



Franklin-Hart County Airport Authority
P.O. Box 392
Carnesville, GA 30521
823 Airport Rd.
Canon, GA 30520

Franklin-Hart Airport Authority

Meeting Minutes
September 1, 2021 Called Meeting
2:00 PM
18A FBO

- **2:00 PM Call to Order**
- **Establishment of Quorum**
 - Attendees - Eddie Addison - Chairman, Mark Brown, Kevin McCraney-Sec/Treas., Woodson McFarlin, Mike Ward-Vice Chair
 - Guests - Drew Dotson-Hartwell Sun, Marshall Sayer-Hart BOC Chair, Terrell Partain-Hart County Mgr., Dick McSpadden, Samantha Sinclair-Franklin County Citizen.
- **Prayer**-Mike Ward voiced a prayer
- **Pledge of Allegiance**
- **Approve Agenda**
 - Motion to approve by Kevin McCraney, seconded by Mike Ward, passed unanimously.
- **Secretary Report**
 - Approve minutes from July 7, 2021 meeting – motion to approve by Mark Brown, seconded by Woodson McFarlin, passed unanimously.
- **Treasurer Update** - Financials were emailed to the authority on Monday. Kevin McCraney reviewed the financials (attached).
 - Operating Account - it was noted that the YE Profit and Loss showed a \$33K income. \$30K of this was due to Covid relief funding. Without that funding, NI would only be \$3K.
 - Fuel Account - shows a net loss of \$5144 for the year. This was due to maintenance costs. Net loss from both accounts of about \$1800 for the year if Covid funding is not included.

- **Old Business**

- Phase 2 Taxiway Update – last pay application is pending. Funds have been deposited in our account. Waiting on Croy Engineering to clarify some of the distributions.
- Fuel Sump Recovery - unit purchase has been approved at last meeting, will be ordering soon. Hart county assisting with funding.
- Fuel Update – McCraney noted wholesale prices are going up and stressed the need to closely monitor sales prices at the airport to recover our costs.
- Airport Mowing - Hart county cannot bring their equipment to Franklin county. Eddie Addison is working with Franklin BOC to help with mowing.
 - Right of way, inside the fence, and finish mowing were needs that were discussed.
- Rip Rap Removal – rock dams have been removed by Franklin County per GDOT’s specifications according to Mike Ward. Ward noted they really did a good job of leaving the area clean.
- Fill Dirt Removal - request from Hart County to use excess dirt where beacon was previously located. Mike Ward made the motion to allow Hart County to remove the dirt. Seconded by Mark Brown, passed unanimously. Addison explained we need to do this to prepare for future apron extension that will allow us to add hangars.
- Precision Approaches – Eddie Addison discussed the need for more Jet A fuel sales. We’ve discovered that we don’t have precision approaches to support larger aircraft and night flights that will purchase jet A. We will need to work on having trees removed in the approach areas of the airport to resume compliance with precision approaches. These customers stated that other FBOs were also nicer than ours.
- Forensic Audit Updates - auditors have stated their goal is to be complete by the end of the September according to Eddie Addison and confirmed by Terrell Partain.

- **New Business**

- Aircraft Inventory - Covid relief funding was less for our airport than similar airports in our area. According to the funding spreadsheet, we were categorized as “Basic” and the other similar airports were classified as “Local” due to airplanes not being inventoried here at 18A. We are about to lose all funding due to being reduced to non-categorized this year as discovered by an inquiry to the FAA. Eddie Addison and Mark Brown are working on updating the list today that will put us in the upper end of the “Local” category. Records show the last time the inventory was updated was in 2007
- CIP (Capital Improvement Plan) – Eddie Addison has requested a meeting with Croy Engineering to update our CIP.
- Lease Agreements
 - Ground - Lease between Mark Brown and the Authority has been filed with the probate judge and is now in the hands of the attorney. The attorney (Jennifer Thacker) is back logged on work but will complete as soon as possible.
 - Monthly-Lorri Huston - new tenant in old Mark Brown hangar. Two planes.

- GDOT Audit – FY July 2020 to June 2021. Jay Green is currently working on this audit. Required anytime an authority receives over \$750,000 in Federal funding in a fiscal year.
- Authority Records at Franklin County Courthouse – discussed filing of leases and other documentation at the courthouse.
- **Executive Session** – Motion to enter executive session to discuss real estate acquisition by Mark Brown, seconded by Mike Ward, approved unanimously at approximately 2:20 pm.
- **Resume Public Meeting** -approximately 2:25 pm, called meeting resumed.
 - Motion by Mike Ward to authorize Eddie Addison to negotiate on potential real estate purchase, seconded by Woodson McFarlin, passed unanimously.
- **Adjourn** – Motion to adjourn by Kevin McCraney, seconded by Woodson McFarlin, passed unanimously. Meeting adjourned at approximately 2:30 PM.

Certificate of Secretary

I certify that I am the duly elected and acting secretary of the Franklin-Hart Airport Authority, 823 Airport Rd., Canon, GA 30520; that these minutes were approved by a majority vote at a meeting consisting of a quorum of the authority members on the date listed below.

Approved Date: January 6, 2022

J. Kevin McCraney
Secretary/Treasurer

Franklin-Hart Airport Authority
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	55,754.25
11110 · Cash-Operating Acct	56,553.56
Total Checking/Savings	112,307.81
Accounts Receivable	
11000 · Accounts Receivable	-1,021.00
Total Accounts Receivable	-1,021.00
Other Current Assets	
12720 · Other Receivables	-31,754.70
Total Other Current Assets	-31,754.70
Total Current Assets	79,532.11
Other Assets	
13422 · Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	6,139.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	8,346.34
Total Accounts Payable	8,346.34
Other Current Liabilities	
21905 · Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	5,562.39
Total Liabilities	5,562.39
Equity	
30000 · Fund Balance	-27,716.54
32000 · Retained Earnings	10,952.00
34115 · Income Clearing Acct	-10,834.51
Net Income	28,175.95
Total Equity	576.90
TOTAL LIABILITIES & EQUITY	6,139.29

Franklin-Hart Airport Authority
Profit & Loss by Class
June 2021

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	2,686.00	2,686.00
39215 · Airport Sales of Fuel	8,406.98	0.00	8,406.98
Total Income	8,406.98	2,686.00	11,092.98
Expense			
52120 · Professional & Legal	0.00	240.00	240.00
52220 · Repair & Maint Contracts	0.00	69.00	69.00
52221 · Repair/Maint Bld Grounds	780.00	120.00	900.00
53121 · Water/Sewage	0.00	30.25	30.25
53123 · Electricity	0.00	453.50	453.50
53175 · Fuel Purchases Airport	15,441.74	0.00	15,441.74
58121 · Loan Principal	0.00	1,008.00	1,008.00
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	16,221.74	1,930.75	18,152.49
Net Ordinary Income	-7,814.76	755.25	-7,059.51
Other Income/Expense			
Other Income			
40010 · GDOT Grant	0.00	-12,186.77	-12,186.77
Total Other Income	0.00	-12,186.77	-12,186.77
Net Other Income	0.00	-12,186.77	-12,186.77
Net Income	-7,814.76	-11,431.52	-19,246.28

Franklin-Hart Airport Authority
Profit & Loss by Class
July 2020 through June 2021

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	39,006.68	39,006.68
39215 · Airport Sales of Fuel	97,818.15	0.00	97,818.15
39220 · Vendor's Compensation	8.91	0.00	8.91
39950 · Honorarium/Memorial Income	0.00	710.00	710.00
Total Income	97,827.06	39,716.68	137,543.74
Expense			
52120 · Professional & Legal	0.00	13,666.21	13,666.21
52220 · Repair & Maint Contracts	4,048.57	114,509.68	118,558.25
52221 · Repair/Maint Bld Grounds	3,976.25	1,910.61	5,886.86
52222 · Equipment Repair	0.00	4,145.23	4,145.23
52320 · Comm/Telephone	0.00	4,007.16	4,007.16
52360 · Dues and Fees	57.00	0.00	57.00
53121 · Water/Sewage	0.00	200.01	200.01
53123 · Electricity	0.00	5,508.50	5,508.50
53125 · Sales Tax Expense	757.85	2,169.52	2,927.37
53167 · Other Supplies	0.00	367.14	367.14
53175 · Fuel Purchases Airport	94,132.26	0.00	94,132.26
58121 · Loan Principal	0.00	12,096.00	12,096.00
67000 · Bank Service Charges	0.00	100.00	100.00
99999 · Ask My Accountant	0.00	0.00	0.00
Total Expense	102,971.93	158,680.06	261,651.99
Net Ordinary Income	-5,144.87	-118,963.38	-124,108.25
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	3,500.00	3,500.00
40002 · Hart Industrial Bldg Auth	0.00	19,500.00	19,500.00
40005 · Franklin Co BOC Allotment	0.00	1,750.00	1,750.00
40007 · Franklin Industrial Bldg Auth.	0.00	19,500.00	19,500.00
40010 · GDOT Grant	0.00	108,034.20	108,034.20
Total Other Income	0.00	152,284.20	152,284.20
Net Other Income	0.00	152,284.20	152,284.20
Net Income	-5,144.87	33,320.82	28,175.95

Franklin-Hart Airport Authority
Reconciliation Summary
11102 · Cash-Airport/Fuel Acct, Period Ending 06/30/2021

	Jun 30, 21	
Beginning Balance		63,569.01
Cleared Transactions		
Checks and Payments - 2 items	-15,961.74	
Deposits and Credits - 1 item	8,406.98	
Total Cleared Transactions	-7,554.76	
Cleared Balance		56,014.25
Uncleared Transactions		
Checks and Payments - 1 item	-260.00	
Total Uncleared Transactions	-260.00	
Register Balance as of 06/30/2021		55,754.25
Ending Balance		55,754.25

Franklin-Hart Airport Authority
Reconciliation Summary
11110 · Cash-Operating Acct, Period Ending 06/30/2021

	Jun 30, 21	
Beginning Balance		181,603.53
Cleared Transactions		
Checks and Payments - 11 items	-360,409.52	
Deposits and Credits - 6 items	235,430.05	
Total Cleared Transactions	-124,979.47	
Cleared Balance		56,624.06
Uncleared Transactions		
Checks and Payments - 1 item	-70.50	
Total Uncleared Transactions	-70.50	
Register Balance as of 06/30/2021		56,553.56
New Transactions		
Checks and Payments - 3 items	-1,056.05	
Deposits and Credits - 1 item	965.00	
Total New Transactions	-91.05	
Ending Balance		56,462.51

Franklin-Hart Airport Authority
Balance Sheet
As of July 31, 2021

Accrual Basis

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	59,975.83
11110 · Cash-Operating Acct	56,338.01
Total Checking/Savings	116,313.84
Accounts Receivable	
11000 · Accounts Receivable	-1,996.00
Total Accounts Receivable	-1,996.00
Other Current Assets	
12720 · Other Receivables	-31,754.70
Total Other Current Assets	-31,754.70
Total Current Assets	82,563.14
Other Assets	
13422 · Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	9,170.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	7,105.44
Total Accounts Payable	7,105.44
Other Current Liabilities	
21905 · Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	4,321.49
Total Liabilities	4,321.49
Equity	
30000 · Fund Balance	-27,716.54
32000 · Retained Earnings	39,127.95
34115 · Income Clearing Acct	-10,834.51
Net Income	4,271.93
Total Equity	4,848.83
TOTAL LIABILITIES & EQUITY	9,170.32

Franklin-Hart Airport Authority
Profit & Loss by Class
July 2021

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	2,686.00	2,686.00
39215 · Airport Sales of Fuel	5,330.15	0.00	5,330.15
39220 · Vendor's Compensation	14.18	0.00	14.18
Total Income	5,344.33	2,686.00	8,030.33
Expense			
52220 · Repair & Maint Contracts	0.00	40.50	40.50
52221 · Repair/Maint Bld Grounds	650.00	447.74	1,097.74
52360 · Dues and Fees	0.00	300.00	300.00
53121 · Water/Sewage	0.00	14.65	14.65
53123 · Electricity	0.00	529.00	529.00
53125 · Sales Tax Expense	472.75	0.00	472.75
58121 · Loan Principal	0.00	1,008.00	1,008.00
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	1,122.75	2,349.89	3,472.64
Net Ordinary Income	4,221.58	336.11	4,557.69
Other Income/Expense			
Other Income			
40010 · GDOT Grant	0.00	-285.76	-285.76
Total Other Income	0.00	-285.76	-285.76
Net Other Income	0.00	-285.76	-285.76
Net Income	4,221.58	50.35	4,271.93

Franklin-Hart Airport Authority
Reconciliation Summary
11102 · Cash-Airport/Fuel Acct, Period Ending 07/31/2021

	Jul 31, 21
Beginning Balance	56,014.25
Cleared Transactions	
Checks and Payments - 3 items	-1,368.57
Deposits and Credits - 1 item	5,330.15
Total Cleared Transactions	3,961.58
Cleared Balance	59,975.83
Register Balance as of 07/31/2021	59,975.83
Ending Balance	59,975.83

Franklin-Hart Airport Authority
Reconciliation Summary
11110 · Cash-Operating Acct, Period Ending 07/31/2021

	Jul 31, 21
Beginning Balance	56,624.06
Cleared Transactions	
Checks and Payments - 10 items	-11,972.96
Deposits and Credits - 5 items	12,389.65
Total Cleared Transactions	416.69
Cleared Balance	57,040.75
Uncleared Transactions	
Checks and Payments - 2 items	-702.74
Total Uncleared Transactions	-702.74
Register Balance as of 07/31/2021	56,338.01
New Transactions	
Checks and Payments - 3 items	-1,055.15
Total New Transactions	-1,055.15
Ending Balance	55,282.86